



*Iconic Tower, New Administrative Capital, Egypt
ECOPlanet low carbon cement inside with 60% lower CO2 emissions*

2022 Restated Segment Information

JULY 28, 2023



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- Holcim benefits from multiple growth drivers such as Solutions & Products, the new growth platform, the North American business, perfectly positioned to benefit from the various stimulus packages and trends in on-shoring, Europe where stimulus programs and decarbonization are leading to specific growth dynamics, and finally Latin America, and AMEA with solid market fundamentals.
- The new segmentation is a way to highlight those growth engines to put the focus on the specific market dynamics and better reflect how Holcim manages the business. It also shows that these growth drivers are well diversified. Finally, this new reporting segmentation increases transparency

	H1 2022	Q3 2022	9M 2022	Q4 2022	12M 2022
<i>CHF m</i>					
North America					
Net Sales	2'732	2'026	4'759	1'578	6'336
Rec. EBIT	439	565	1'005	348	1'353
Latin America					
Net Sales	1'428	785	2'213	639	2'853
Rec. EBIT	452	272	725	231	956
Europe					
Net Sales	3'483	1'717	5'200	1'674	6'875
Rec. EBIT	418	328	746	235	981
AMEA					
Net Sales	4'151	1'664	5'815	1'167	6'982
Rec. EBIT	710	225	935	209	1'144
Of which Asia Pacific					
Net Sales	2'981	1'091	4'072	544	4'616
Rec. EBIT	516	137	652	118	770
Of which MEA					
Net Sales	1'170	573	1'743	623	2'366
Rec. EBIT	194	88	282	91	374
Solutions & Products					
Net Sales	2'595	1'663	4'258	1'260	5'518
Rec. EBIT	337	246	583	102	685

Net Sales to external customers

Net Sales and recurring EBIT are excluding corporate costs and trading

DISCLAIMER

This restated segment information pertains to a change in segment reporting in Holcim's financial year 2023 and is provided in accordance with International Financial Reporting Standards (IFRS) on an unaudited basis. This change in segment reporting does not affect Holcim's overall financial results for the respective reporting periods and is intended to enhance the presentation of segment information for stakeholders' understanding.

The change in segment reporting is based on recent development and growth of the segment Solutions & Products and the adaptation to Holcim's Strategy 2025 - "Accelerating Green Growth". The change in segment reporting has therefore been aligned with the internal management structure, reflecting the way Holcim's chief operating decision maker is regularly reviewing Holcim's operating results.

The change in segment reporting will not modify or alter Holcim's overall financial results for the respective reporting periods. Holcim's previously published integrated annual and half year reports, as audited and filed, remain the definitive and authoritative sources of Holcim's financial reporting.